

“ADDRESSING THE COVID-19 ECONOMIC IMPACT THROUGH PUBLIC-PRIVATE PARTNERSHIP”

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FOR STRATEGIC & INTERNATIONAL STUDIES

“The infrastructure program remains to be the best driver of economic growth because it has the best multiplier effects in terms of employment and shared prosperity.”

Sec. Carlos “Sonny” Dominguez III

Department of Finance

Remarks delivered on 12 May 2020

“As we enter the 'new normal', we need to sustain government-business coordination to win the war against COVID-19. The challenge, therefore, is to strengthen the policy framework and conduciveness of the environment to expand and deepen dynamic public-private sector collaboration. By working together and enabling the private sector to flex its potential, we can heal faster.”

We heal faster through collaboration

Philippine Daily Inquirer, 15 May 2020

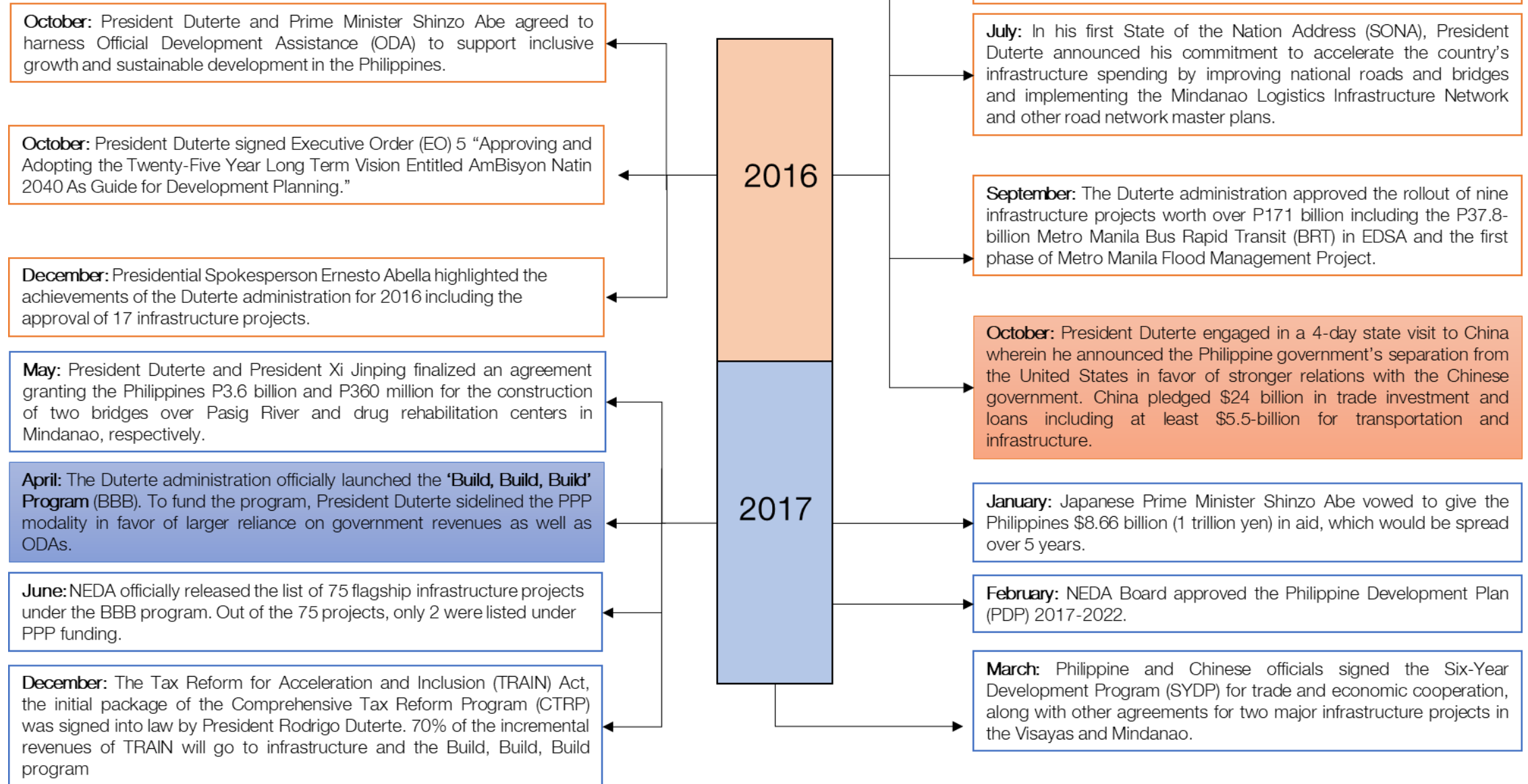
“Economic infrastructure is considered to be linked to economic growth.

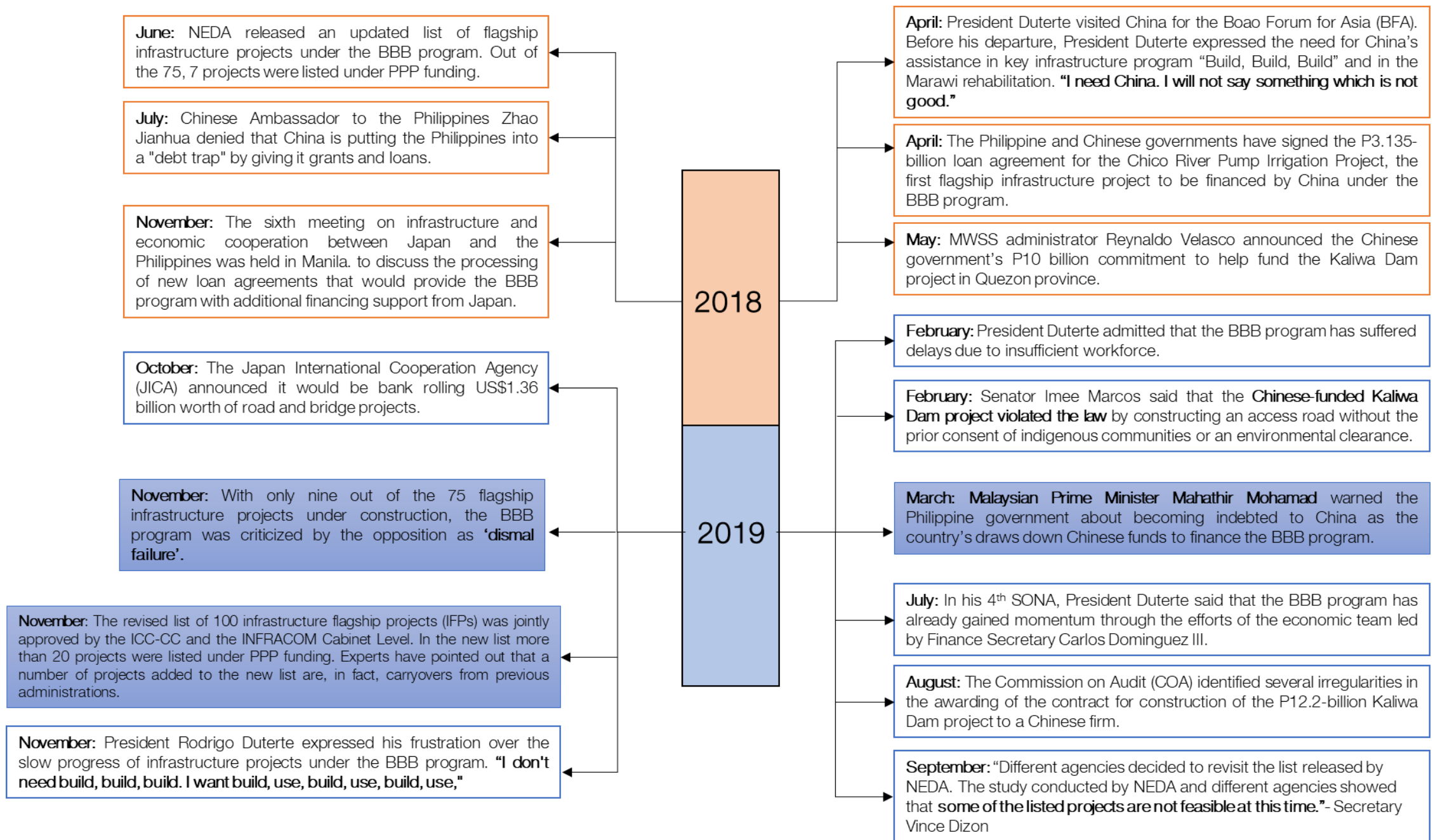
The ‘big push’ needs to consider three things: (1) the absorptive capacity, which explains the inability of additional public investment to create sustained output growth; (2) the need for effective coordination and consultation among line agencies, which poses serious limitations to the existing public investment framework; and (3) the assessment of the performance of the infrastructure program.

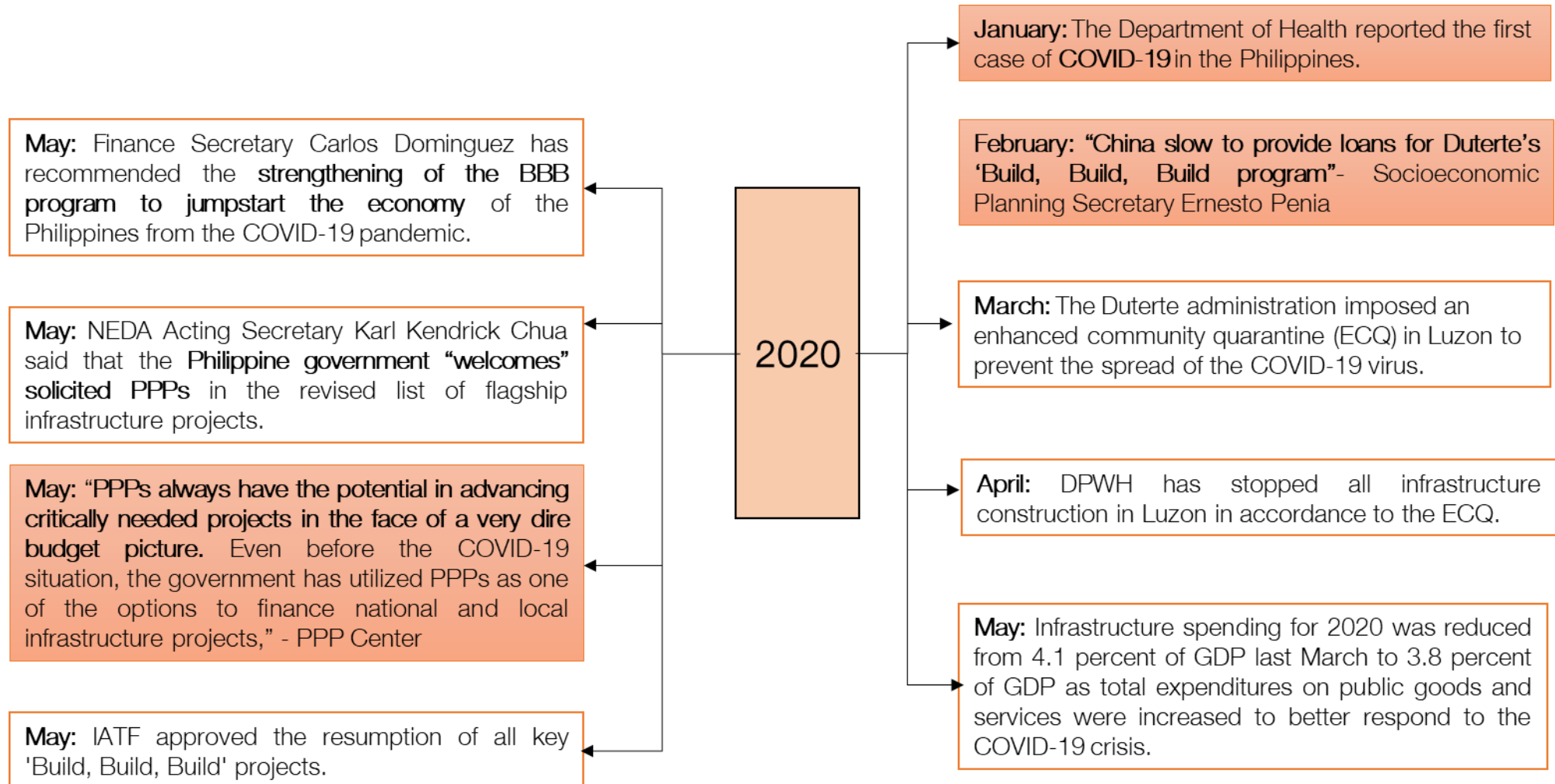
In a nutshell, one of the lessons that can be learned from the experience of countries embarking on a ‘big push’ infrastructure programs is that **private participation in infrastructure can increase efficiency and bring expertise, but possible risks that can occur must be understood in order to determine the appropriate regulatory framework.**”

Dr. Epictetus Patalinghug
Stratbase ADR Institute’s Special Study:
“The Build, Build, Build Program:
Will it Live Up to the Expectations?”

TIMELINE OF INFRASTRUCTURE PROJECTS







With the **slow progression of the BBB program** halfway into the term of President Duterte, the country's economic managers **decided to revise the initial list of flagship infrastructure projects** late last year. What is noteworthy in the revision is that the **new list** of 100 projects now includes 29 PPP projects as of February 2020.

Greater participation from the private sector and other stakeholders through the PPP would allow the Philippine government to fast-track its infrastructure program and effectively implement its economic recovery plan.

“Infrastructure development, through the administration’s flagship ‘Build, Build, Build’ program will play a key role in the country’s economic recovery moving forward, but the government needs to wean itself away from unreliable Chinese investment and rely more on Public-Private Partnership with Filipino businesses to invest in its infrastructure programs. Done right, Public-Private Partnership also has the added benefit of promoting transparency and accountability, since both the public and private sector ensures delivery of service of the mutually agreed upon contract.”

Pandemic Recovery Thru PPP

Statement by Stratbase ADR Institute, 16 May 2020

“By harnessing the private sector support to invest in public infrastructure across the country, our government can appropriately revise and sustain the BBB program with due consideration to public health, education, and social services.

To foster strong collaboration between the private sector and government, there must first be a competitive and stable regulatory environment that respects the sanctity of contracts and rule of law. Good governance is vital in attracting investments that would strengthen economic resilience, improve transportation and connectivity, and create jobs that provide income security. Only through the private sector’s uninterrupted and robust participation can we survive through the pandemic and on to the new normal way of life and work.”

Fostering BBB thru PPP to reboot the economy

Philippine Daily Inquirer, 29 May 2020