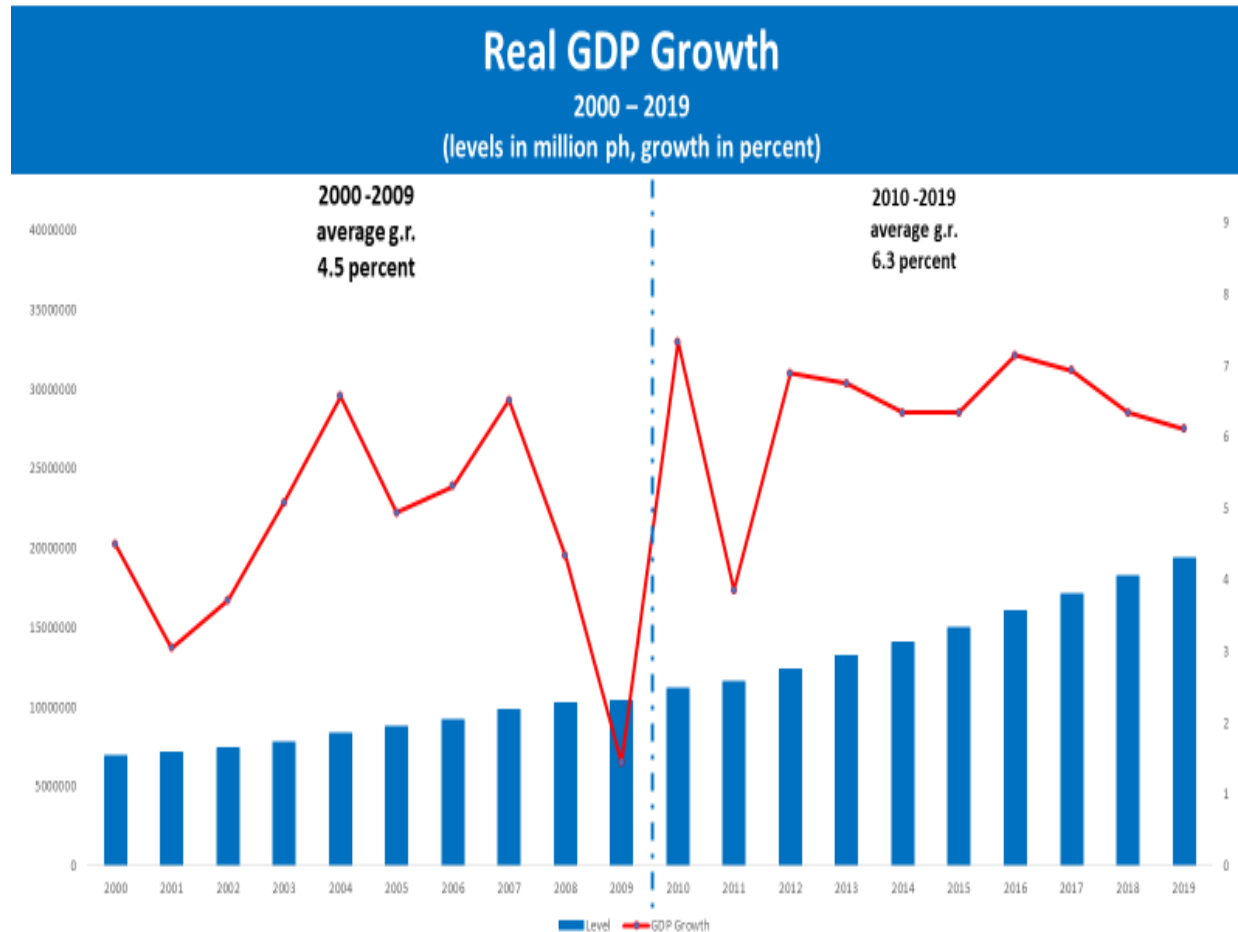


# PHILIPPINES: PURSUING INVESTMENT-LED, MORE SUSTAINABLE ECONOMIC GROWTH

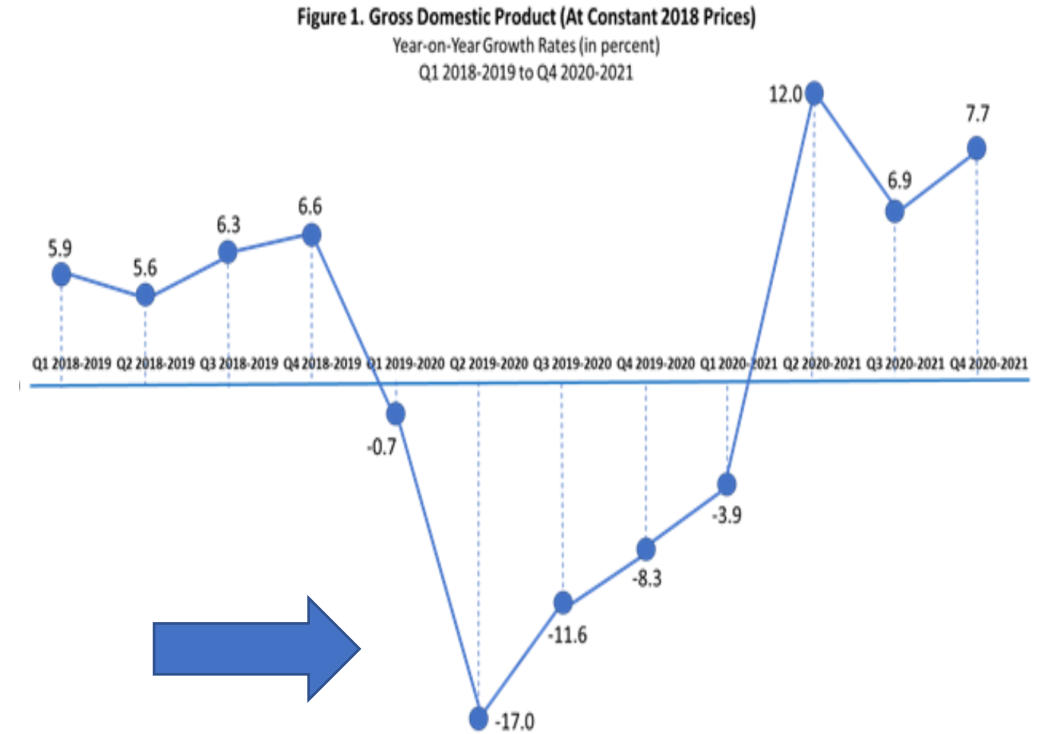
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*8 MARCH 2022*





Source: PSA



Philippines: A case  
of punctuated equilibrium?



- Structural reforms support growth
- Sound macroeconomic fundamentals and policy space
- Higher productivity and efficiency
- Third party affirmation

Prior to pandemic



- Services-driven growth, not pandemic-proof
- Under-investment in health, other relevant factors
- Pandemic economic and financial costs, huge

What's behind the punctuation of equilibrium?

WHY



- Need to fill health system gap
- Need to mitigate economic scars

## The case for investment-led growth



- Create environment conducive to investment
- Promote good institutions
- Establish appropriate infrastructure
- Go digital
- Go green finance
- Pursue appropriate legislative measures

## Pursuing investment-led growth



**“Investments-led growth could provide the necessary momentum to help address the health crisis and usher in the Philippines’ economic recovery. Increasing investments by improving the country’s investment climate can help the Philippine economy transition from the pandemic, mitigate its scarring effects and establish the foundation for a healthier and more sustainable post-pandemic scenario.”**

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